

**Proclamation of Sale of Movable Property
(West Bengal Co-operative Act – 2006)**

Proclamation for Auction Sale Notice of Movable Property

(Under Section 122 of the West Bengal Co-operative Societies Act, 2006 read with Rule 191 of the West Bengal Co-operative Societies Rules, 2011)

Name of the Society :

Tamluk Ghatal Central Co-operative Bank Ltd.

Branch : Sonakhali Branch

Vill & Post : Sonakhali

District : Paschim Medinipur

Loan Account Details

Name of Borrower : **Santanu Kotal**

Address : S/O – Ganapati Kotal, Vill + P.O. – Sonakhali, P.S. Daspur II, Dist. Paschim Medinipur, PIN-721146

Outstanding Dues (up to 22/12/2025) :

Type of Loan	Rate of Int.	Issue Amount	Prin.	Int.	Cost	Total
Vehicle Transport Loan	10%	890000/-	873001/-	152364/-	1. Repossession Cost – Rs. 25000/- 2. Parking Charge – Rs. 20000/- 3. Valves Fees – Rs. 5000/-	Rs. 1075365/-

Whereas the above borrower has failed to repay the dues to the Bank, and as on 25/09/2026 a sum of Rs. 1075365/- (Rupees Ten lakh seventy five thousand three hundred and sixty five only) is due and payable including Principal Interest and other Expenses.

Therefore, for recovery of the aforesaid dues, the undernoted Hypothecated Movable property shall be sold by public auction by Tamluk Ghatal Central Co-operative Bank Ltd. The sale shall be conducted in accordance with law, and the proceeds thereof shall be appropriated towards the outstanding dues,

It is to mentioned during previous auction date on 21.01.2026 (first bidding date) and 25.02.2026 (second bidding date) no suitable bidders appeared. There after, as per the resolution of the B.O.D dated 25.06.2026, Revised Forced Sale Value Rs. 5,38,121.00 (Rupees

Five lakh thirty eight thousand one hundred and twenty one) is fixed and approved by the B.O.D.

Before commencement of the auction, intending bidders shall be required to deposit the earnest money and comply with auction conditions, failing which the auction shall be cancelled. The auction sale shall be subject to confirmation by the competent authority. No bid shall be accepted without prior written approval of the competent authority of the Sale Officer.

Specification of Vehicles :

Sl. No.	CAR No.	MODEL	Date of Purchase	Reserve Price
1.	WB49N2391	TATA INTRA V50 PICKUP LX W/O DEF BS-6	25.09.2024	Rs. 5,38,121/-

Date & Time of inspection of the Vehicles	Last date of EMD Payment/KYC Submission	Date & Time of Auction
Date : 28/09/2026 to 07/10/2026 (Excluding banking holidays) Time : From 11 am to 5 pm Venue : H.O., TGCC BANK LTD Padumbasan, Tamluk, Purba Medinipur Contact Person : Sures Sahu Mob - 7319501733	On or before 05.10.2026	13.10.2026

Terms and Conditions of Auction Sale

- 1.The starting bid in the auction sale should NOT BE LESS than the RESERVE PRICE
- 2.Bank shall not be responsible for any defects, latent or otherwise, damage, decay, or any missing parts of the vehicles, and the vehicles are being sold on an “as is where is and whatever it is” basis.
- 3.The auction will be on an “Offline Basis”. Bidders are advised to go through the sale notice for detailed terms and conditions before taking part in the auction sale proceedings
- 4.Earnes Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer on or before 4.00 PM of Date : 09/10/2026 to the designated account, the details of which are given as under :
Account Number : **113005768235**
Account Name : **Head Office Earnest Money**
Type of Account : **Deposit Account**
Bank Name : **TGCC Bank Ltd.**
Branch Name : **H.O., Tamluk**
Branch IFS Code : **WBSC0TCCB23**
- 5.The intending bidders, after depositing EMD, should write a letter with their names, mobile number, and email ID addressed to the CEO, Tamluk Ghatal CC Bank Ltd. The application intending

to take part in the auction should reach the H.O. office within 11.00 AM on 13.10.2026. For any enquiry and information, please contact Mob – Sures Sahu, email id : law.recovery@tgccb.co.in and mob – 7319501733, 8695648561.

6.The intending bidder/purchaser is required to send the following documents before the last date of submission of the bid(s), viz. i)Copy of the NEFT/RTGS challan/details of RTGS/NEFT, ii)Copy of PAN Card, iii)Proof of identification (KYC) viz. self-attested copy of Voter ID Card/Driving License/Passport/Aadhar Card etc., iv)Copy of proof of address, without which the bid is liable to be rejected. The intending bidders are required to submit the above-mentioned documents along with their names, mobile number, and email ID at law.recovery@tgccb.co.in in the below-mentioned format after depositing the EMD amount along with details of RTGS/NEFT for payment made towards the EMD amount:

Name	Payment Details	PAN No.	DETAILS OF EMD PAYMENT	Details of KYC

7.EMD amount shall be adjusted in case of the highest/successful bidder; otherwise, it shall be refunded to unsuccessful bidders within 7 working days from completion of all formalities regarding sale of the car or finalization of sale. The EMD shall not carry any interest.

8. in case the bidder pays EMD and does not participate without prior intimation in the auction on the scheduled date, 50% of the EMD so paid by them shall be forfeited.

9. Auction would commence at Reserve Price and the minimum reserve price is set as the total demand as on the advertisement published date, as mentioned above. Bidders shall improve their offers strictly in multiples of Rs. 10000/- (Rupees ten Thousand Only). The bidder who submits the highest bid (not below the Reserve Price) on closure of the Auction shall be declared as the successful bidder, subject to approval of the Authorised Officer.

10. The successful bidder shall deposit 25% of the bid amount (inclusive of EMD already paid) within 3 working days, inclusive of the Bid day, of the sale being knocked down in his/her favour, and the balance within 15 days from the date of auction. if the successful bidder fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited (EMD and subsequent payments) and the Bank shall be at liberty to sell the vehicle to any other person in such manner as it may deem fit.

11.in case the highest bidder fails to comply with the bidding terms within the stipulated time of the auction document, the Bank may, at its discretion, sell the vehicle to the second highest bidder, subject to fulfilling all the other terms of Auction.

12. All the charges, including taxes, dues to any authority, conveyance, transfer and registration charges etc., as applicable, shall be borne by the successful bidder only.

13. For further details on the Auction process contact - Asst. Manager (Law & Recovery), email id: law.recovery@tgccb bank. in and Mob-7319501733.

14. On payment of the total bid amount, documents relating to the vehicle shall be handed over to the successful bidder to enable him/her to get the vehicle transferred/registered in his/her name.

15. After depositing the Auction/Sale Amount to the Bank by the successful bidder, the Auction Purchaser shall arrange to get the vehicle registered in his name and take delivery of the vehicle. The delivery of the vehicle will be given to the bidder ONLY after change of name in the RC book/Online Portal of m-Parivahan and Insurance. The aforesaid formalities with respect to registration and name change in the RC book and insurance shall be undertaken by the bidder within 15 working days of the receipt of RTO papers for transfer of ownership, without which delivery of the vehicle will not be given to the successful bidder, in case of delay in transfer of name in the RC book, the Bank reserves the right to claim parking charges 100 per day at the sole risk and responsibility of the auction purchaser. These charges may be exempted on a case-to-case basis for delay due to genuine reasons.

16. Taxes/Insurance premium that may fall due during this period have to be borne by the successful bidder. The Bank shall not be responsible for any loss, damage, decay, theft of the vehicle or removal of parts from it or in any manner whatsoever.

17. After full payment made by the purchaser, the Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 60 days from issue of notice, the Bank shall be entitled to exercise its option to resell the vehicle.

18. However, the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery, nor is the Bank bound to resell the vehicle or be answerable in any manner for any loss that he may incur on this account.

19. The interested bidder may inspect the vehicles at the above mentioned address by contacting the designated person between 11:00 AM to 05:00 PM from 28/09/2026 to 07/10/2026. In case of any query, interested bidders may contact the above-noted persons during working hours from 10 AM to 5 PM

20. Bank reserves the right to withdraw any vehicle from the sale process or reject and/or cancel or defer the entire sale process of the vehicles/bids without assigning any reason. Bank reserves the right to add/modify/delete any of the terms and conditions at its sole discretion.

21.No further advertisement/notice shall be released in newspaper. For any change in terms and conditions, addendum shall be notified only on the Bank's website. Bidders are advised to check the website before submission of pre-bid EMD/commencement of auction.

22. Bank reserves the right to postpone/cancel or vary any of the terms and conditions of the auction without assigning any reason thereof.

23. The Bank reserves the right to reject any offer without giving any reasons thereof.

DATE: 25/09/2026

PLACE: Tamluk, Purba Medinipur

The above Car is free from all encumbrances known to the Bank except the charge created in favour of Tamluk Ghatal Central Co-operative Bank Ltd. The proclamation of sale is issued for information of the

Cooperative Development Officer

Cooperation Directorate (HQ)

Paschim Medinipur Range